GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:4509
ANSWERED ON:12.08.2016
LIC Fund for Roads
Ashok Kumar Shri K.

Will the Minister of FINANCE be pleased to state:

(a) whether the Government has asked the Life Insurance Corporation of India (LIC) to fund Government"s ambitious road expansion plans;

(b) if so, the details thereof;

(c) whether the LIC is likely to subscribe to bond issued by the National Highways Authority of India (NHAI); and

(d) if so, the details thereof?

Answer

Minister of State in the Ministry of Finance

(a) and (b) No, Madam.

(c) and (d) Life Insurance Corporation of India (LIC) has informed that the Corporation has received a request from the National Highway Authority of India (NHAI) for investment in the bonds to be issued by NHAI. LIC is in the process of examining the said proposal.

*****